

DRAFT

Proposed Budget 2025/26

OPTION A

Income	Budget 2024/25	YTD Actual as at 01.11.24	Budget 2025/26	Budget 2026/27	Budget 2027/28
Annual Precept Receipt	£ 294,023.00	£ 294,023.00	£ 329,221.00	£ 347,540.00	£ 356,807.00
CiL Contributions	£ -	£ 291,692.00	£ -	£ -	£ -
Interest Received	£ 10,000.00	£ 6,129.00	£ 24,000.00	£ 20,000.00	£ 20,000.00
Grants - P3 and others	£ 1,000.00	£ 38,559.00	£ 1,000.00	£ 1,000.00	£ 1,000.00
Christmas Lights - Business Contributions	£ 1,000.00	£ 85.00	£ 1,000.00	£ 1,000.00	£ 1,000.00
South West in Bloom - Business Contributions/Basket Purchases	£ 1,100.00	£ 1,200.00	£ 1,100.00	£ 1,100.00	£ 1,100.00
Allotments - Annual Rent (Due annually January)	£ 2,000.00	£ 50.00	£ 2,000.00	£ 2,450.00	£ 2,450.00
Green Man Festival - Stallholder contributions	£ -	£ 370.00	£ -	£ -	£ -
Life on the Verge Project			£ -	£ -	£ -
Public Sector Works Loan (Borrowing)		£ -	£ -	£ -	£ -
Other Income	£ 3,700.00	£ 611.00	£ 3,700.00	£ 3,700.00	£ 3,700.00
Covid Hardship Fund		£ -	£ -	£ -	£ -
Station Road Public Toilets - Charging for use?		£ -	£ -	£ -	£ -
Licence Fees - External Premises		£ 250.00	£ 250.00	£ 250.00	£ 250.00
Riverside Community Centre					
Riverside Community Centre - Hire Fees - Main Hall	£ 5,000.00	£ 4,588.00	£ 5,000.00	£ 5,000.00	£ 5,000.00
Riverside Community Centre - Hire Fees - Incubation Offices	£ 2,000.00	£ 3,392.00	£ 2,500.00	£ 2,500.00	£ 2,500.00
Riverside Community Centre - Licence Agreements with Stakeholders	£ 5,980.00	£ 4,485.00	£ 6,000.00	£ 6,100.00	£ 6,100.00
Riverside Community Centre - GDLeaf Grant				£ -	£ -
Cemetery					
Burial and Memorial Application Income	£ 14,000.00	£ 13,920.00	£ 14,000.00	£ 14,000.00	£ 14,000.00
Jubilee Income	£ -	£ -	£ -	£ -	£ -
Football Pavilion Lease Income	£ 2,000.00	£ -	£ -	£ 7,500.00	£ 7,500.00
Total Income		£ 659,354.00	£ 389,771.00	£ 412,140.00	£ 421,407.00
Total Income (Excluding Unbudgeted Grants/Cil/Borrowing)	£ 341,803.00	£ 330,103.00			

Expenditure	Budget 2024/25	YTD Actual as at 01.11.24	Budget 2025/26	Budget 2026/27	Budget 2027/28
Salaries, Including NI & Pensions - Excluding Lottery Funded Roles	£ 129,500.00	£ 64,132.00	£ 136,571.00	£ 143,400.00	£ 150,570.00
Salaries, Including NI & Pensions - Lottery Funded Roles (Eg Caretaker and Clerk)	£ 18,375.00	£ 12,422.00	£ 14,500.00	£ 27,340.00	£ 28,707.00
Salaries, Basket/Trough Watering	£ 4,000.00	£ 5,650.00	£ 6,000.00	£ 6,000.00	£ 6,000.00
Payroll Service Provider Costs	£ 800.00	£ 180.00	£ 800.00	£ 800.00	£ 800.00
Establishment Charges					
Rates (National Non Domestic Rates) - All sites	£ 8,000.00	£ 8,781.00	£ 8,800.00	£ 8,800.00	£ 8,800.00
Utilities (Gas, Elec & Water)	£ 12,500.00	£ 5,423.00	£ 12,500.00	£ 12,500.00	£ 12,500.00
Council Insurance Cover	£ 7,500.00	£ 2,195.00	£ 8,000.00	£ 8,000.00	£ 8,000.00
Audit & Professional Fees (All Legal/Solicitor/Conveyancing Fees)	£ 4,000.00	£ 3,419.00	£ 4,000.00	£ 4,000.00	£ 4,000.00
Office Photocopier charges	£ 2,200.00	£ 529.00	£ 2,200.00	£ 2,200.00	£ 2,200.00
Quality Update - Design/Print/Delivery	£ 3,000.00	£ 532.00	£ 3,000.00	£ 3,000.00	£ 3,000.00
Establishment Costs (other)	£ 1,500.00	£ 815.00	£ 1,500.00	£ 1,500.00	£ 1,500.00
Establishment Costs (Subscriptions)	£ 2,500.00	£ 1,517.00	£ 2,500.00	£ 2,500.00	£ 2,500.00
Establishment Costs (Stationery)	£ 950.00	£ 196.00	£ 800.00	£ 800.00	£ 800.00
Establishment Costs (Software/Technical Support)	£ 3,000.00	£ 3,836.00	£ 6,000.00	£ 6,000.00	£ 6,000.00
Establishment Costs (Supplies/PPE)	£ 2,500.00	£ 1,476.00	£ 2,600.00	£ 2,600.00	£ 2,600.00
Establishment Costs - GM Vehicle		£ 693.00	£ 1,000.00	£ 1,000.00	£ 1,000.00
Website/Licence Fees	£ 1,500.00	£ -	£ 1,500.00	£ 1,500.00	£ 1,500.00
Election expenses/Parish Polls	£ 2,000.00	£ -	£ 2,000.00	£ 2,000.00	£ 2,000.00
CCTV (Town Centre)	£ -	£ -	£ -	£ -	£ -
Legal Advice Service - Retainer Fee	£ 1,700.00	£ 1,750.00	£ 1,700.00	£ 1,700.00	£ 1,700.00
Solicitor/Conveyance Services		£ 3,250.00	£ 5,000.00	£ 5,000.00	£ 5,000.00

DRAFT

Bovey Tracey Information Centre	£	750.00		£	750.00	£	750.00	£	750.00	
Heathfield Youth Cabins	£	2,000.00	£	503.00	£	2,000.00	£	2,000.00	£	2,000.00
Financial Support to Bovey Tracey Swimming Pool										
Total Expenditure	£	361,925.00	£	226,509.00	£	389,771.00		£412,140.00		£421,407.00
Total Expenditure (Excluding Capital/Investments etc)	£	361,925.00	£	155,626.00						

Potential loss of £20,122 from reserves

Potential £10,000 to fund reserves

3148 is Tax Base Estimate
£93.40 per Band D Property
£4.44 increase to Band D Property
4.99% increase
 Approx End of Year Revenue Reserves: **£225,000**

3211 is Tax Base Estimate
£102.53 per Band D Property
£9.13 increase to Band D Property
9.32% increase
17p pw per Band D property

Estimated 3261? (+50)
£106.57 per Band D Property
£4.04 increase to Band D Property
3.86% Increase
7p pw per Band D property

Estimated 3311? (+50)
£107.76 per Band D Property
£1.19 Increase to Band D Property
1.11% Increase
2p pw inc. per Band D property